

P. R. Santhosh

Interview

Tea with Yogesh Chabria



Yogesh Chabria

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*Yogesh Chabria is an investor, entrepreneur and author. He is best known for his books **Invest The Happionaire Way** and **Happionaire's Cash The Crash**. The books have been published in association with CNBC and Network18 one of India's media conglomerates. He also has a regular column on **Moneycontrol.com**, an Indian website on finance and investing, as well as **The Times of India** and **The Economic Times**. He has also been a contributing author to the international series, **Chicken Soup for the Soul**.*

He spent his valuable time for "V Share" readers; this is the highlights of the conversation.

What is the next in "Happionaire" series?

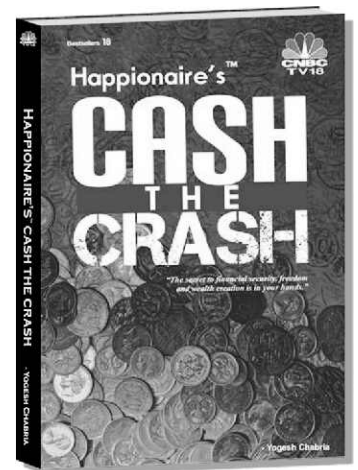
We will keep that a secret for the time being. What I can guarantee is it will continue to make sure wealth, happiness, knowledge and fun are all taken care of.

In the last book of "Happionaire" series "Cash and Crash" is spreading optimism; but unfortunately the market is showing short term trend? How long this will remain?

Anyone who followed and implements the strategies shared in Happionaire's Cash The Crash would have easily made returns over 100% at least. My fund made over 180% returns following the same principles. We can expect a lot of volatility to enter the markets soon, this will just be another opportunity to once again benefit and make good returns.

The depth of European debt crisis trouncing Indian market; during the period of turbulence what will be our survival technology? What is your rating to the Indian economy?

There is no place as lucrative as India to invest today. I'm not talking about returns in the next 2-3 months, but taking a long term call. We will survive because internally we are very strong. There is a lot of money floating in our system and this money is bound to come in



the stock markets because of the good returns. If I can make 100% in India, why will I invest somewhere else where I can make on 4-5%? My rating for the overall Indian economy is A, but some investments which I am looking at are A+++.

Do you think the market is over acting against this crisis? Investors seem to be unconvinced about the news flowing out of Europe?

Markets have their own mind. Nobody can challenge or question them, but when markets react irrationally it is good for smart investors. We need to buy when others are panic selling on rumors and bad news from across the world. If markets were rational, how would people like me ever make money?

What were your experience from the recent recession?

The last one year has been excellent in terms of returns, I don't think so much wealth was ever made so quickly and easily provided you had belief in India, patience and knowledge. If you believe in God and India, you will always be happy and wealth will come to you.

Investment has had some values like father planting tree for his next generation it is heredity.... Do you believe the Benjamin Graham theory relevant in the turbulence market? What is the relevance of it?

Of course-these rules and principles are valid for ever. More than Benjamin Graham, I believe in theory of Karma. If we plant the right seeds today, eventually we will get the fruits. It is our job only to plant the seeds and do our duty, rest will be taken care of. Do not worry about turbulent markets or daily news flows, just do your duty as a human being and as an investor. I remember buying Bank of India at Rs. 11 or Rs. 12, after around seven years that stock was quoting over Rs 400. All I did was plant the seed at Rs. 11 and didn't worry about the rest. It is all Karma.

Do you think separate Trading Platform of SME Companies will help to Indian SME Sector?

Most definitely it will help the SME sector. Today if a small entrepreneur wants funds, he might not be able to go to NSE or BSE. But with SME Exchange even small businesses can easily raise 4-5 crores. In India it is easier to raise Rs. 2000 crores as compared to raising Rs. 2 crores, this needs to change.

Inter-connected stock exchange's SME trading platform will go alive in October 2010...

It is a great step and I would like to congratulate Inter-Connected Stock Exchange on this initiative. However, I would

like to suggest that ISE should focus on attracting investors by making sure good investment opportunities are available. If investors can make good money, why will they not come? I would be the first one to invest on the SME platform if good opportunities were available. The principles of wealth creation will continue to remain the same anyone with practical knowledge, experience and patience will always succeed.

Quotes of Yogesh

"People who create wealth do things that others don't."

"Stay Foolish and You Will Surely Stay Hungry."

"Sometimes making things simple is much more difficult than keeping things difficult."

"Investing isn't a means of survival - but a means of getting rich!"

"Following the idiot box is a great way to get rich. Of course only idiots would believe that!"

"I don't know about other Portfolio Management Services, but the one I manage has always made sure transparency is as important as returns. These days anybody managing a fund can easily be mistaken for Madoff or Lehman Brothers."

"Knowledge has always been recession proof."

"Women are definitely much smarter than men. Did you ever hear Lehman Sisters going bankrupt?"

"My fund is best known for refusing investors who think they are investors, but instead are simply gamblers looking for a casino."

"The US dollar is a major cause of global warming and environmental degradation. Imagine how many trees have to be cut to print trillions of dollars."

"You need to be a risk minimizer to create and preserve wealth."