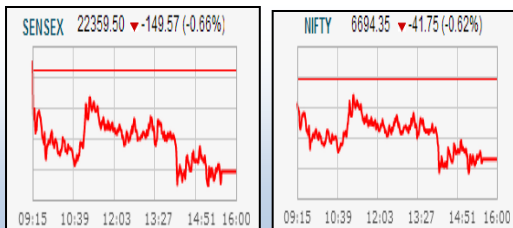


Inter-connected Stock Exchange Of India Ltd

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FINANCIAL MARKETS IN MOTION

07th April, 2014



Index	Value	Change (%)
Dow Jones	16412.71	-0.97
Nasdaq	4127.73	-2.67
Nikkei	14861.73	-1.36
Hang Seng	22424.66	-0.38
FTSE 100	6695.55	0.69
DAX	9695.77	0.69

NIFTY GAINERS (As on 04.04.2014)

Symbol	LTP (Rs)	Prev	%
DLF	175.50	171.75	2.18
CIPLA	405.00	396.40	2.17
PNB	753.85	741.65	1.64
INDUSINDBK	501.25	495.65	1.13
TATASTEEL	401.95	397.65	1.08

NIFTY LOSERS (As on 04.04.2014)

Symbol	LTP (Rs)	Prev	%
BHEL	183.00	187.35	-2.32
NTPC	120.30	123.00	-2.20
POWERGRID	106.50	108.70	-2.02
HCLTECH	1397.50	1424.30	-1.88
MCDOWELL-	2638.85	2687.60	-1.81

ECONOMIC INDICATORS

PERCENT

Retail Inflation (Feb.)	8.10
Monthly Inflation (Feb.)	4.68
IIP (January)	0.1

Market Summary

Markets edged lower on the last trading day of the week as investors took profit in most blue-chip stocks after nine consecutive days of record highs. This cautious move came ahead of the key US jobs data later in the day. Also, market participants were reluctant to hold on to their positions, ahead of general elections scheduled to start next week. Losses in heavyweights like RIL, TCS, HDFC and L&T dragged the Nifty below the 6,700 levels to end the week down 42 points at 6,694. The Sensex gave off 150 points to close at 22,360. Meanwhile, broader markets were resilient with the midcap index up 0.8% and smallcap index up 0.4%, both outperforming the BSE benchmark index, down nearly 0.7%. The rupee is trading at 60.22 versus its close of 60.1650/1750 on Thursday, tracking weakness in local shares. Dollar demand from importers also hurt. Realty index up 3.4%, Metal and Consumer Durables up 0.2% each were the only sectoral indices to close in green. From the realty space, HDIL, Ajmera Realty, Kolte Patil Developers, Unitech, Indiabulls Real Estate, D B Realty, Prestige Estates, Anant Raj, DLF, Oberoi Realty and Sobha Developers were up 1-16%. Auto, IT, Teck indices down 1% each were the top sectoral losers for the day.

Buzzing News for the day

- ✓ Arihant Superstructures gets \$8 mn ECB
- ✓ Audi posts over 8% sales growth in FY14
- ✓ Cochin airport clocks 10% growth in passenger traffic
- ✓ Crompton Greaves bags \$29 mn order to upgrade Indonesian Electricity grid
- ✓ GE launches wind turbines for India
- ✓ IDFC shareholders to retain share in new bank
- ✓ Mutual funds' average assets cross Rs 9 trillion mark
- ✓ Post-election showdown looms for Raghuram Rajan
- ✓ Sashi Reddi invests Rs 16 cr in YuppTV
- ✓ Tata Opportunities Fund invests Rs. 300 cr in Varroc Engineering

FII & DII (NSE, BSE & MCX-SX AS ON 04.04.2014) (RS. Cr)

	BUY	SELL	NET
FII	3106.52	2874.06	232.46
DII	977.90	2102.96	-1125.06
	Advances	Decline	
NSE	871	583	
BSE	1601	1176	

POLICY RATES (%)

(As on 04.04.2014)

Bank Rate	9.00
Repo Rate	8.00
Reverse Repo Rate	7.00
CRR	4.00
SLR	23.00
MSF	9.00

Forex & Commodity Market Updates

FOREX RATES as on 04.04.2014 AT 5 PM

Dollar	60.18
Euro	83.96
UK Pound	100.50
Japanese ¥	0.58
Singapore \$	47.58
Renminbi	9.75
Taiwan \$	1.99

COMMODITIES as on 04.04.2014 AT 5 PM

Gold (MCX) (RS./10G)	28520.00
Silver (MCX) (RS./KG)	43110.00
Crude Oil (BARREL)	6100.00
Aluminium (RS./KG)	109.75
Copper (RS./KG)	407.25
Nickel (RS./KG)	996.80
Zinc (RS./KG)	120.80

Board Meeting

Company	Purpose	Date
IFB Agro Industries Limited	Others	07-Apr-14
Sterling Tools Limited	Board Meeting Adjourned	07-Apr-14

Corporate Action

Company	Purpose	Ex-Date
State Bank of Travancore	Interim Dividend - Rs 2.50/- Per Share (Purpose Revised)	09-Apr-14
Foseco India Limited	Annual General Meeting/Special Dividend Rs 12.50/- + Final Dividend Rs 3.00/- Per Share	10-Apr-14
Gulf Oil Corporation Limited	Interim Dividend - Rs 2.20/- Per Share + Special Dividend - Re 0.30/- Per Share	10-Apr-14
State Bank of Mysore	Interim Dividend - Rs 3/- Per Share	10-Apr-14
SKF India Limited	Annual General Meeting / Dividend - Rs 7.50/- Per Share (Book Closure End Date Revised)	11-Apr-14
Clariant Chemicals (India) Limited	Annual General Meeting / Final Dividend Rs 20/- Per Share	17-Apr-14
Esab India Limited	Dividend Re 1 Per Share	17-Apr-14

NEWS UPDATES

CORPORATE NEWS

Arihant Superstructures gets \$8 mn ECB

Arihant Superstructures has received \$8 million (around Rs 48 crore) external commercial borrowing for investing in low-cost affordable housing projects through the National Housing Bank, a wholly-owned by the Reserve Bank of India. The company would utilise the fund in its low-cost housing project - Arihant Agrima at Chokha, Jodhpur and Rajasthan, it said.

Audi posts over 8% sales growth in FY14

Audi's sales grew by 8.29% to 10,126 units in FY 2013-14, as compared to 9,350 units in the previous fiscal. The company's sales for the January-March period of this year stood at 2,740 units as compared to 2,616 in the same months of the previous fiscal. "The double achievement of selling 10,000 units in a single financial year and calendar year validates the strength and stature that the brand has achieved in India," Audi India Head Joe King said in a statement. The company is looking to consolidate its position while growing profitably in the future as well, he added.

BHEL FY14 net profit slumps 51% to Rs 3,228 cr

Bharat Heavy Electricals Ltd's net profit more than halved to Rs 3,228 crore in the previous financial year as the company grappled with tough business conditions. The state-owned company had posted a net profit of Rs 6,615 crore in 2012-13, BHEL said. The power equipment maker's turnover declined to Rs 40,366 crore from Rs 50,156 crore in 2012-13, BHEL said. Order inflows fell to Rs 28,007 crore in the year ended March 2014 from Rs 31,650 crore in 2012-13. Last month, Life Insurance Corp had purchased a more than 4% stake in BHEL from the government after a decision taken by an Empowered Group of Ministers.

Crompton Greaves bags \$29 mn order to upgrade Indonesian Electricity grid

Avantha Group Company CG (Crompton Greaves) Power Transformer plant at Indonesia has won an order worth \$29 million (Rs. 174 crore) from PT PLN Indonesia to supply extra high voltage transformers for its Indonesian electricity transmission network. The order involves supply of 500kV, 275kV and 150kV power transformers, which will be installed across PT PLN's transmission network in Java and Sumatra islands. PT PLN (Perusahaan Listrik Negara) is the sole Indonesian government-owned corporation in electricity generation, transmission and distribution in Indonesia. Through deployment of CG's power transformers, PT PLN will be able to lessen its dependence on import of heavy equipment, while simultaneously executing timely implementation of its transmission network strengthening programme.

Dewan Housing raises \$70 mn under low-cost ECB window

Dewan Housing Finance has raised \$70 million from World Bank Group member IFC under the external commercial borrowing (ECB) window. The landed cost of money, however, is higher than the normal at over 10 per cent. "We have raised \$70 million from IFC last week as part of the ECB programme," company's Chairman and Managing Director Kapil Wadhawan said. The tenure of the loan is for eight years and the money has been raised under the specially created ECB window for on-lending to affordable homes, he said.

Homeshop18 first e-commerce company to list on Nasdaq

Homeshop18 became the first Indian e-commerce/online air-retail company to list on Nasdaq in US. The company has filed for a \$75 million dollar (460 crore) IPO. It is the second e-commerce company to go overseas after online fashion retailer koovs.com went for public listing in AIM-sub market of the London Stock Exchange. The company has denied to comment on the matter. Homeshop18 stocks over 100 Indian and international brands and delivers at over 3000 locations in the country. The company is a venture of Network 18 group and stated its operations in 2008 with its dedicated television channel.

Tata Opportunities Fund invests Rs 300 cr in Varroc Engineering

Tata Opportunities Fund, the flagship private equity fund of Tata Capital, has invested Rs 300 crore in Varroc Engineering Pvt Ltd, the holding company of the Rs 6,900-crore auto component conglomerate Varroc Group. Varroc would utilise the funds to expand its capacity and partly pay off its outstanding debt. The group's domestic businesses are geared towards two-wheeler segments with a strong presence in plastics and polymers, metallic parts and electrical components. Over half of the group's revenue accrues internationally, where it is among the global leaders in automotive lighting systems for passenger vehicles.

Videocon eyes Rs 1,000 cr turnover from AC business

Videocon Industries is eyeing Rs 1,000 crore turnover from its AC business in 2014-15, annual increase of 33%, on the back of new product launches. Turnover from AC business was Rs 750 crore in 2013-14. "Despite slowdown in the market, we expect to grow by about 35% and report Rs 1,000 crore turnover this financial year," Videocon Air Conditioner Division COO Sanjiv Bakshi said. "We have invested in product development and are also increasing distribution points," he said.

ECONOMY NEWS

FDI in services sector drops 61% during April-January

Foreign direct investment (FDI) in the services sector declined by about 61% year-on-year to \$1.8 billion during April-January. The services sector, which includes banking, insurance, outsourcing, R&D, courier and technology testing, had received FDI worth \$4.66 billion during April-January 2013, according to data from the Department of Industrial Policy and Promotion. Industry experts say foreign investment may increase after the formation of the new government, which is expected in May. Overall foreign inflows into the country have declined to \$18.79 billion during the first 10 months of 2013-14 from \$19.10 billion in April-January 2013.

FII's pump in Rs 4,900 cr in Indian stocks in week to April 4

Foreign investors poured in almost Rs 4,900 crore in the Indian stock market last week primarily on hopes of a strong reformist government after elections. The total investment by foreign institutional investors (FIIs) in equities so far in 2014 has risen to Rs 27,088 crore (\$ 4.46 billion). FIIs were gross buyers of shares worth Rs 22,194 crore and sellers of stocks to the tune of Rs 17,302 crore in the week to April 4, resulting in a net inflow of Rs 4,892 crore (\$ 815 million), according to data with the Securities and Exchange Board of India. FIIs invested Rs 258 crore in the debt market during the week.

Mutual funds' average assets cross Rs 9 trillion mark

The assets managed by mutual funds rose by 3% to cross Rs 9 trillion mark in the January- March quarter of FY 2013-14 on account of inflows into fixed maturity plans, money market and equity funds, says a report. The country's 44 fund houses together garnered an average AUM (Asset Under Management) of Rs 9.04 lakh crore during the January-March quarter of 2013-14, up from Rs 8.76 lakh crore in the previous three-month period, Crisil said attributing the data to the Association of Mutual Funds in India (AMFI). "Growth in the latest quarter was driven by inflows into fixed maturity plans (FMPs), money market and equity funds," Crisil said.

Private placement of corporate bonds record de-growth first time in six years in FY14

For the first time in last six years, corporate bond issuances through private placement route recorded a de-growth due to economic slowdown in the fiscal ending March 31, 2014. Latest data from Securities and Exchange Board of India (SEBI) shows that in the previous fiscal (FY 2013-14), corporate bond issuances through private placement dropped 24% on a year-on-year basis to Rs 2.76 lakh crore. The amount raised in the fiscal ending March 31, 2013 was Rs 3.61 lakh crore. With economic growth expected to pick up, this fiscal bond issuances may see some improvement, as the need for more funds would arise. Besides that the street is hoping for a stable government to come into power, which may help in revival of the economy.