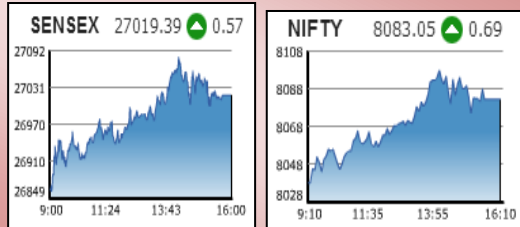


# Inter-connected Stock Exchange Of India Ltd

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FINANCIAL MARKETS IN MOTION

03<sup>rd</sup> September, 2014



## Market Summary

Benchmark share indices ended at record closing highs and the Sensex ended above 27,000 for the first time after the country's balance of payments remained in surplus for the third straight quarter during Apr-Jun 2014. The 30-share Sensex ended up 152 points at 27,019 after hitting a record 27,082.85 and the 50-share Nifty closed 55 points at 8,083 after hitting a record high of 8,101.95. India's current account deficit (CAD) for this financial year's first quarter, April to June, narrowed sharply to 1.7 per cent of gross domestic product (\$7.8 billion) from 4.8 per cent of GDP (\$21.8 bn) in the corresponding period of 2013-14. Further, India's balance-of-payments remained in surplus for the third straight at \$11.2 billion for Apr-June 2014. The BSE Healthcare index was the top gainer up 1.8% followed by Consumer Durables, Oil and Gas, Bankex and FMCG among others. Cipla was the top Sensex gainer which surged 5%, after hitting a record high of Rs 575, after the pharmaceutical firm launched an anti-asthma inhaler in Germany and Sweden that is a generic version of GlaxoSmithKline Plc's Advair.

Index	Value	Change (%)
Dow Jones	17067.56	-0.18
Nasdaq	4598.19	0.39
Nikkei	15798.52	0.82
Hang Seng	25013.59	1.06
FTSE 100	6829.17	0.06
DAX	9507.02	0.29

## NIFTY GAINERS (As on 02.09.2014)

Symbol	LTP (Rs)	Prev	%
CIPLA	557.60	529.15	5.38
BHARTIARTL	392.00	375.80	4.31
GRASIM	3607.30	3474.70	3.82
AMBUJACEM	216.05	208.45	3.65
ACC	1553.95	1499.55	3.63

## NIFTY LOSERS (As on 02.09.2014)

Symbol	LTP (Rs)	Prev	%
JINDALSTEL	238.95	248.00	-3.65
SSLT	278.10	283.25	-1.82
TATAPOWER	89.15	90.20	-1.16
HINDUNILVR	732.85	740.40	-1.02
TATASTEEL	519.30	524.10	-0.92

## Buzzing News for the day

- ✓ After Japan, Modi to invite investments from US
- ✓ Deficient monsoon a downside risk to growth momentum: BNP Paribas
- ✓ GMR Infra, JBIC sign MoU for infra sector
- ✓ M&M expects tractor segment growth by 5-7%
- ✓ Over 50% of NSE-listed cos yet to appoint women directors
- ✓ Processing facility at Tata Steel
- ✓ Tata Motors bags orders for 2,700 'urban' buses
- ✓ Tata-Adani tariff dispute with discoms may go to court
- ✓ Tech Mahindra to absorb Mahindra Engineering by Oct
- ✓ Unitech to sell non-core land, monetise commercial assets

## FII & DII (NSE, BSE & MCX-SX AS ON 02.09.2014) (RS. Cr)

	BUY	SELL	NET
FII/FPI	3876.27	3203.46	672.81
DII	1820.36	1988.21	-167.85
	Advances	Decline	
NSE	923	627	
BSE	1720	1281	

## POLICY RATES (%) (As on 02.09.2014)

Bank Rate	9.00
Repo Rate	8.00
Reverse Repo Rate	7.00
CRR	4.00
SLR	22.00
MSF	9.00

## ECONOMIC INDICATORS

## PERCENT

Retail Inflation (July)	7.96
Monthly Inflation (July)	5.19
IIP (June)	3.40

## Forex & Commodity Market Updates

### FOREX RATES as on 02.09.2014 AT 5 PM

Dollar	60.65
Euro	79.56
UK Pound	100.29
Japanese ¥	0.58
Singapore \$	48.38
Renminbi	9.83
Taiwan \$	2.03

### COMMODITIES as on 02.09.2014 AT 5 PM

Gold (MCX) (RS./10G)	27680.00
Silver (MCX) (RS./KG)	41737.00
Crude Oil (BARREL)	5796.00
Aluminium (RS./KG)	127.50
Copper (RS./KG)	428.50
Nickel (RS./KG)	1135.50
Zinc (RS./KG)	144.40

## Board Meeting

Company	Purpose	Date
IFB Industries Limited	Appointment	03-Sep-14
K S Oils Limited	Others	03-Sep-14
MIC Electronics Limited	Others	03-Sep-14
Nissan Copper Limited	Others	03-Sep-14
Northgate Com Tech Limited	Others	03-Sep-14
Punj Lloyd Limited	Others	03-Sep-14
United Spirits Limited	Results/Dividend	03-Sep-14

## Corporate Action

Company	Purpose	Ex-Date
J.Kumar Infraprojects Limited	Annual General Meeting / Dividend - Rs 3.75/- Per Share	04-Sep-14
Oracle Financial Services Software Limited	Annual General Meeting	04-Sep-14
PC Jeweller Limited	Annual General Meeting / Dividend - Rs 1.50/- Per Share	04-Sep-14
Power Grid Corporation of India Limited	Annual General Meeting / Final Dividend - Rs 1.31/- Per Share	04-Sep-14
The Jammu & Kashmir Bank Limited	Face Value Split - From Rs 10/- Per Share To Re 1/- Per Share	04-Sep-14
HT Media Limited	Annual General Meeting / Dividend - Re 0.40/- Per Share	05-Sep-14
Bharat Heavy Electricals Limited	Annual General Meeting / Final Dividend - Rs 1.52/- Per Share	08-Sep-14

## NEWS UPDATES

### CORPORATE NEWS

#### Alstom T&D bags Rs. 55-cr contract from Bhutan hydroelectric project

Alstom T&D India has secured a €7-million (Rs 55-crore) contract from Mangdechhu Hydroelectric Project Authority (MHPA), Bhutan, for the supply of power transformers to the 720 MW Mangdechhu hydroelectric project. In a filing to the stock exchange, Alstom said the work involves, design, supply and commissioning of the generator transformer, shunt reactor and associated equipment for the project. All equipment would be supplied from Alstom T&D India's manufacturing facility in Naini.

#### Bajaj Auto's motorcycle sales marginally up in August

Bajaj Auto reported 8% increase in total sales in August at 3,36,840 units as against 3,12,188 units in the same month last year. Motorcycle sales during the month stood at 2,84,302 units as against 2,78,583 units in August 2013, the company said in a statement. Commercial vehicles sales were at 52,538 units as compared to 33,605 units in the same month last year, up 56%. Exports last month were up 21% at 1,75,127 units as against 1,44,160 units in August 2013, the company said. Bajaj Auto expects its total sales this month to touch four-lakh units mark, the statement added.

#### BEL forms JV with Thales for radar business

Bharat Electronics Ltd (BEL), the Bangalore-based defence PSU, has formed a new joint venture company with France-based Thales Air Systems SA and Thales India Pvt Ltd for radar business. The joint venture company is named as BEL-Thales Systems Limited. In a filing to Bombay Stock Exchange, BEL said that it had announced on July 5, 2012 its decision to form a JV company with Thales for carrying out radar business. The new JV company has come into existence on August 28, 2014, the company said.

#### CavinKare eyes retail push for dairy products

CavinKare bets big on its dairy business, and plans to focus more on expanding its retail horizon for its dairy products. "Considering the ever-expanding demand for dairy products and the innovation strength our company has, I have enough reasons to believe that our dairy business will lead us to the next phase of growth," said CK Ranganathan, Chairman and Managing Director, CavinKare. The company's dairy products, such as milk, curd, milk powder, cheese, ghee and paneer under the brand Cavin, are currently available across Tamil Nadu.

#### DSP output up in August

The production of hot metal at Durgapur Steel Plant of SAIL during August recorded a growth of 2 per cent over corresponding period last year. The production of special steel and value added products was 78 per cent of total saleable steel production during the month.

### **FreeCharge raises \$33 mn in Series-B funding**

FreeCharge, an online platform for recharge, utility payments, promotions and couponing, announced that it has raised \$33 million (around Rs 200 crore) in Series B funding from Sequoia Capital, Sofina and RuNet. The funds will be used by the company to build an advertising platform that captures online and offline purchase behaviour and brand preferences of consumers, by offering incentives and coupons to users to transact on its platform. FreeCharge is an online mobile recharge site which provides prepaid mobile recharge for almost all Indian telecom service providers including Vodafone, Airtel, Loop, Reliance, Idea, DOCOMO, Tata Indicom, S-Tel, Aircel, BSNL and more.

### **GMR Infrastructure inks MoU with JBIC**

GMR Infrastructure Limited has signed a Memorandum of Understanding (MoU) with Japan Bank for International Cooperation (JBIC) for providing financial assistance to Japanese companies investing in infrastructure projects of GMR Group. During the course of the state visit of Prime Minister Narendra Modi to Japan, GMR signed the MoU, a statement from the company said. The objective of the MoU is to provide low cost-long duration financing for infrastructure development projects that involve Japanese companies in development of industrial parks, power, energy, ports, airports, highways and railway projects, it said.

### **NMDC in process of acquiring 3K-acre for Bellary steel plant**

NMDC is in the process of acquiring 3,000 acres in Karnataka for setting up its second steel plant with an annual capacity of 3 million tonnes, at an investment of around Rs. 18,000 crore. "We are going ahead with the steel mill. The process of acquiring about 3,000 acres land for the proposed steel plant through Karnataka Industrial Areas Development Board (KIADB) is also under progress," a senior company official said. The company has already deposited Rs. 158.68 crore with KIADB as the tentative cost of the land plus service charges payable to the state agency.

### **Tata Motors receives orders for over 2,700 buses**

Tata Motors has received orders for over 2,700 'urban' buses under the Jawaharlal Nehru National Urban Renewal Mission (JNNURM) - II scheme. The company had received an order from KSRTC (Karnataka State Road Transport Corporation) to supply 487 buses and another for 780 buses from HRTC (Himachal Road Transport Corporation) for Tata Marcopolo built buses as per Urban Bus Specifications under JNNURM - II scheme, Tata Motors said in a statement. These orders are part of the over 2,700 orders for Tata Motors buses received under the scheme, it added.

### **Yamaha domestic sales up 24% in Aug**

Yamaha Motor India reported 24% increase in domestic two-wheeler sales at 53,242 units in August. It had sold 42,995 units in the same month last year. Yamaha Motor India Sales Pvt Ltd Vice President (Sales & Marketing) Roy Kurian said: "This month has seen only an extension of our continued success month after month. Our scooter offerings, especially 'Alpha' have been a catalyst in giving us good numbers in addition to our popular motorcycle lineup." FZ Version 2.0 and FZ-S Version 2.0 has spurred Yamaha's sales, he added.

## **ECONOMY NEWS**

### **Oil Minister hints at deregulation of diesel rates**

Hinting at deregulation of diesel prices as imminent, Oil Minister Dharmendra Pradhan said there were good signals from international market and his ministry will approach appropriate forum for freeing of rates. Under—recovery or the gap between retail selling price and the cost of import, this month dipped to an all—time low of 8 paise a litre, helped by the monthly increases and softening in international oil rates. "We are getting good signals from the international market. Nothing conclusive as yet though," Pradhan said on the sidelines of a Bureau of Energy Efficiency event here.

### **Sebi notifies norms for research analysts**

In a move to safeguard Indian markets from any manipulative research reports including by foreign entities, Sebi has notified norms for 'research analysts' to ward off any conflict of interest in their activities. Foreign entities acting as research analysts for Indian markets or India-listed companies would need to tie-up with a registered entity in India, while domestic players would also be subjected to strict disclosures and scrutiny. The new norms, which would also cover 'proxy' advisors or those providing advisory services similar to research analysts, have been framed in the wake of various instances of 'mischievous' research reports having been circulated among the investors in the past to manipulate the overall market trends or share price of individual companies.