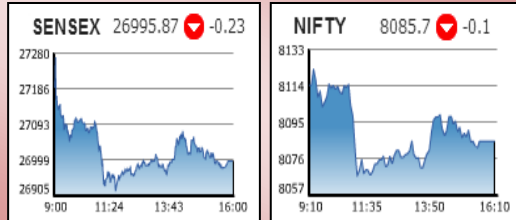


Inter-connected Stock Exchange Of India Ltd

Easier Access Wider Reach

FINANCIAL MARKETS IN MOTION

12th September, 2014



Index	Value	Change (%)
Nasdaq	4591.81	0.12
Nikkei	15970.50	0.38
Straits Times	3350.60	0.08
Hang Seng	24579.44	-0.34
FTSE 100	6799.62	-0.45
DAX	9691.28	-0.09

NIFTY GAINERS (As on 11.09.2014)

Symbol	LTP (Rs)	Prev	%
IDFC	150.00	144.90	3.52
SBIN	2606.10	2549.95	2.20
BANKBARODA	923.60	906.10	1.93
BHEL	222.25	219.10	1.44
PNB	964.95	952.00	1.36

NIFTY LOSERS (As on 11.09.2014)

Symbol	LTP (Rs)	Prev	%
SUNPHARM	821.00	859.30	-4.29
ONGC	429.55	445.40	-3.50
COALINDIA	361.50	373.65	-3.25
NMDC	176.50	180.70	-2.32
LUPIN	1318.55	1343.30	-1.84

ECONOMIC INDICATORS

PERCENT

Retail Inflation (July)	7.96
Monthly Inflation (July)	5.19
IIP (June)	3.40

Market Summary

Markets extended losses for the third straight day led by a sell-off in Sun Pharma shares while selling by foreign funds also weighed on market sentiment. The Sensex ended down 62 points at 26,996 and the Nifty ended down 8 points at 8,086. However, the broader markets outperformed the benchmark indices. The BSE Midcap and Smallcap indices ended up 1-1.4% each. The rupee was trading higher at 60.77 compared with Wednesday's close of 60.94. The BSE Healthcare index was the top sectoral loser down 1.8% followed Metal and Oil & Gas indices. BSE Bankex, Auto, Capital Goods and FMCG indices ended up 0.3-6% each. Other Sensex losers include, Wipro, HDFC Bank, TCS, Tata Motors, ICICI Bank and M&M among others. Hero MotoCorp recovered on buying at lower levels to end 1.5% higher. Capital goods shares were up ahead of July IIP data. L&T and BHEL ended up 0.6-1.6% higher. Other gainers include, SBI, Infosys, HDFC, Reliance Ind and HUL among others. Bharat Electronics has surged 3% to Rs 2,112 after Motilal Oswal initiated 'buy' rating on the stock and a target of Rs 2,600.

Buzzing News for the day

- ✓ Edelweiss Financial gets shareholders' nod to borrow up to Rs. 10,000 cr
- ✓ IDFC to issue Rs. 2,000-cr equity shares to QIBs
- ✓ Kotak Securities launches multimedia campaign
- ✓ M&M studying US market for Ssangyong cars: Pawan Goenka
- ✓ Manappuram Fin's Rs. 150-cr NCD issue opens on Monday
- ✓ Market price for diesel can become reality
- ✓ Philips India enters air-purifier segment
- ✓ Rating agencies likely to upgrade outlook for India: BofA-ML
- ✓ Sagar Cements to buy BMM Group's cement business
- ✓ Vinati Organics allots shares to IFC

FII & DII (NSE, BSE & MCX-SX AS ON 11.09.2014) (RS. Cr)

	BUY	SELL	NET
FII/FPI	3758.59	3325.04	433.55
DII	1450.66	1981.37	-530.71
		Advances	Decline
NSE		1063	503
BSE		2012	1061

POLICY RATES (%) (As on 11.09.2014)

Bank Rate	9.00
Repo Rate	8.00
Reverse Repo Rate	7.00
CRR	4.00
SLR	22.00
MSF	9.00

Forex & Commodity Market Updates

FOREX RATES as on 11.09.2014 AT 5 PM

Dollar	60.94
Euro	78.64
UK Pound	98.37
Japanese ¥	0.57
Singapore \$	48.25
Renminbi	9.88
Taiwan \$	2.03

COMMODITIES as on 11.09.2014 AT 5 PM

Gold (MCX) (RS./10G)	27042.00
Silver (MCX) (RS./KG)	41419.00
Crude Oil (BARREL)	5536.00
Aluminium (RS./KG)	123.20
Copper (RS./KG)	418.50
Nickel (RS./KG)	1132.50
Zinc (RS./KG)	138.30

Board Meeting

Company	Purpose	Date
Indiabulls Securities Limited	Dividend	12-Sep-14
Oracle Financial Services Software Limited	Dividend	12-Sep-14
Orbit Corporation Limited	Others	12-Sep-14
Peacock Industries Limited	Others	12-Sep-14
Varun Shipping Company Limited	Results	12-Sep-14

Corporate Action

Company	Purpose	Ex-Date
Nestle India Limited	Interim Dividend	15-Sep-14
Shipping Corporation Of India Limited	Annual General Meeting	15-Sep-14
The Great Eastern Shipping Company Limited	Annual General Meeting / Final Dividend - Rs 5/- Per Share	17-Sep-14
Financial Technologies (India) Limited	Annual General Meeting / Final Dividend - Rs 2/- Per Share	18-Sep-14
NMDC Limited	Annual General Meeting	18-Sep-14
Oil India Limited	Annual General Meeting / Final Dividend - Re 0.50/- Per Share	18-Sep-14
United Spirits Limited	Annual General Meeting	18-Sep-14

NEWS UPDATES

CORPORATE NEWS

Ashok Leyland's Pantnagar plant rolls out 100,000th vehicle

Ashok Leyland rolled out 100,000th vehicle from its manufacturing plant in Pantnagar, Uttarakhand. The company said it rolled out 100,000th vehicle from the Pantnagar plant on September 9. "Pantnagar is an important step in our ambition to be a world leader in the global commercial vehicle industry. Our capacity will allow us to take advantage of the expected upswing in the economy and industry," Ashok Leyland Managing Director Vinod K Dasari said in a statement. Ashok Leyland's Pantnagar plant with annual capacity of 70,000 vehicles was established in 2010.

Demand for BoI's Basel III bonds pick up after RBI eases norms

The Basel III bonds raised by public sector lender Bank of India has been trading at a premium due to demand in the secondary market. The demand for these bonds picked up earlier this month after the Reserve Bank of India (RBI) eased norms. Under the new norms call options on additional tier-I debt will now be allowed at five years, against 10 years earlier. Bank of India's Basel III bonds had a call option at the end of the tenth year. Under the call option the issuers of bonds can re-set the coupon on bonds after the specific period.

DMF to set up 30 bulk cooler units in 4 districts

The Dharwad Milk Federation (DMF) has embarked on a mega project to set up 30 Bulk Milk Coolers (BMC) in four districts under its jurisdiction. DMF president Neelakanth Asuti said, the federation had identified mini milk procuring centres in Dharwad, Haveri, Gadag and Uttar Kannada districts wherein BMCs would be installed. This project has been taken up to ensure quality of the milk beside providing bacteria-free milk products to consumers. BMC is a new concept which is being implemented by the Karnataka Milk Federation across the state.

ICICI Bank to raise at least \$500 mn

ICICI Bank is set to raise benchmark size dollar bonds through its Dubai branch. A benchmark size typically means at least \$ 500 million. Standard & Poor's assigned 'BBB-' long-term issue rating to the proposed issue of dollar-denominated senior unsecured notes. Moody's Investors Service on the other hand assigned a 'Baa2' rating. The bond issue is under its updated \$ 7.5 billion Global Medium Term Note (GMTN) program. The bonds have maturity of 5.5 years and will be listed on the Singapore Stock Exchange. The book runners are Bank of America Merrill Lynch, HSBC, Citigroup and Deutsche Bank.

M&M evaluating entry into US markets for Ssangyong unit

Mahindra and Mahindra Ltd is conducting early-stage studies on selling cars in the United States made by its wholly owned South Korean unit Ssangyong Motor Co, a senior executive said. "Right now what we are doing is very early feasibility study of which products will make sense for the US, what will it take to make those products work, whether it will be financially viable to launch in the US," Pawan Goenka, president of Mahindra's automotive and farm equipment sectors, said. Goenka did not say when the feasibility study, which started four to six months ago, is expected to be completed. He said that the company will look at having multiple Ssangyong products available in the United States.

Ratan Tata invests in jewellery e-tailer

Tata Son's Chairman Emeritus Ratan Tata has invested in jewellery e-tailer Bluestone.com. "Ratan Tata's investment is a validation of our innovative brand approach. He was particularly impressed with the vertical integration that we have done with the use of smart technology. This partnership will bring value to us in terms of his guidance and mentorship," Gaurav Kushwaha, founder of Bluestone said. However, he refused to divulge the amount Ratan Tata has invested. The Bangalore-based three-year-old start-up has a collection of over 2,000 designs of gold and diamond jewellery. Bluestone has raised \$15 million from Accel partners, Kalaari Capital and Saama Capital in various rounds since its inception in 2011.

Tata Motors and Microlise team up for fleet telematics in India

Tata Motors, India's largest commercial vehicles manufacturer and Microlise, one of Europe's leading Telematics and Fleet Management solutions providers, announced their partnership to bring in the latest global Fleet Telematics solutions to the Indian Market. The agreement, signed for an initial period of five years, envisages both partners utilising their core strengths to deliver Fleet Management services to the Indian transport industry through the Tata Fleetman platform. While Microlise will provide the technology and solutions, Tata Motors will integrate them in its commercial vehicles and utilise its vast experience and reach for service delivery.

Titan opens stainless watch case unit in Coimbatore

Titan Company Limited, the watch and jewellery manufacturing arm of the Tata Group, commissioned its new stainless steel watch case plant on the outskirts of Coimbatore in Tamil Nadu. Set up at a cost of over Rs 75 crore, the new plant will manufacture around one million cases per annum and scale it up to two million cases annually. In a filing to National Stock Exchange, the company said the plant has been set up with technical assistance from SEIKO EPSON Corp, Japan to manufacture high-end stainless steel cases that meet global standards of quality. The plant has employed 250 persons.

ECONOMY NEWS

Global food prices decline to four-year low in August: FAO

Global food prices have fallen to the lowest level in four years led by dairy products, sugar and cooking oils on higher supplies, according to the Food and Agriculture Organisation. Global food prices as measured on the FAO food index declined for the fifth consecutive month in August. The index averaged at 196.6 points in August, as against 204.5 points in the same month last year, the Rome-based FAO said in its latest report. The index measures monthly price changes for a basket of cereals, oilseeds, dairy products, meat and sugar.

Health Insurance TPA of India gets Irda nod

The Health Insurance TPA of India which has been set up to manage health claims of public general insurers has secured a license from Insurance Regulatory and Development Authority (Irda). (Third Party Administrator (TPA) licenses are valid for a period of three years from the date of issue/ renewal, unless renewed further. An official involved in this process said that Health Insurance TPA of India was granted a license by Irda about 2 months ago and that the TPA would be ready to begin operations by April 2015. However, officials clarified that external third-party administrators (TPAs) will continue to serve state-owned general insurers and that about 50-55 per cent business would be there would remain with them.

Sebi clarifies on anchor investor, preferential issue norms

The Securities and Exchange Board of India (Sebi) clarified on regulations governing higher allocations to anchor investors and the pricing of preferential issues. It said that higher allocation would be applicable to companies who filed their offer documents on or after the change was notified. Preferential issues changes would be applicable to companies who sent a notice for shareholder meeting to decide on the preferential issue on or after August 25. Sebi had decided on the changed in June.

UP facing unprecedented power crisis

Even as war of words between the Centre and Akhilesh Yadav government escalates over coal supply to Uttar Pradesh power plants, the power situation continues to be grim. Coal supply shortage has led to temporary shut down of several thermal power units, while other units are facing similar fate unless their depleting coal reserves are replenished early. The state has blamed the Centre for not giving adequate coal supply to existing power plants plunging UP into unprecedented power crisis. Of late, the chief minister had been writing to the Centre seeking greater coal supply for thermal power units.