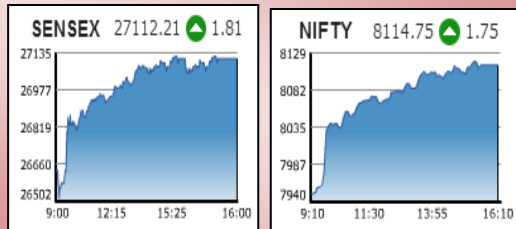


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FINANCIAL MARKETS IN MOTION

19th September, 2014



Market Summary

Markets extended gains for the second consecutive trading session and closed on a spectacular note after the US Federal Reserve decided to keep US interest rates near zero for a "considerable time". Further, Chinese President Xi Jinping pledged to invest \$20 billion in India in the next five years. The two sides signed 12 agreements, including a 5-year commerce and trade pact. The 30-share Sensex closed at 27,112 up by 481 points after touching an intra-day high of 27,092 whereas the 50-share Nifty ended higher by 139 points at 8,115 levels after touching an intra-day high of 8,110. Sensex and Nifty gained the most since June 2, 2014. BSE Realty index zoomed by nearly 5% followed by counters like Consumer Durables, Auto, Capital Goods, Oil & Gas and power, all gaining between 2-3%. In fact, all the 12 BSE sectoral indices ended in positive zone. Shares of real estate companies rallied by up to 11% on the bourses on reports that the Real Estate (Regulation and Development) Bill, 2013 is likely to come up for consideration in Rajya Sabha in the forthcoming Winter Session.

Index	Value	Change (%)
Nasdaq	4593.43	0.68
Nikkei	16301.08	1.43
Straits Times	3305.77	0.26
Hang Seng	24212.62	0.18
FTSE 100	6819.29	0.56
DAX	9798.13	1.39

NIFTY GAINERS (As on 18.09.2014)

Symbol	LTP (Rs)	Prev	%
HEROMOTOC	3000.00	2828.70	6.06
LT	1576.70	1519.15	3.79
DLF	175.45	169.10	3.76
BPCL	662.85	638.95	3.74
BHEL	228.60	220.65	3.60

NIFTY LOSERS (As on 18.09.2014)

Symbol	LTP (Rs)	Prev	%
INFY	3702.00	3741.05	-1.04
HINDUNILVR	749.80	754.65	-0.64
SSLT	284.35	284.60	-0.09
TECHM	2424.00	2424.80	-0.03
-	-	-	-

Buzzing News for the day

- ✓ Bajaj Auto launches KTM RC200 and RC390 in India
- ✓ BHEL gets Rs. 3,500-cr order in Gujarat
- ✓ Cipla licenses rights to Salix
- ✓ Mahindra ties up with Snapdeal for pre-booking of Scorpio
- ✓ Mayaram optimistic about 7% plus growth in next 2-3 years
- ✓ NMDC seeks exploration licence
- ✓ SBI, Exim Bank of China ink pact for \$1.8-bn line of credit
- ✓ SEBI working on norms to clear FPO in 45 days
- ✓ SPML Infra plans to raise funds
- ✓ YES Bank lines up plans to raise ₹1,500 crore through infra bonds

FII & DII (NSE, BSE & MCX-SX AS ON 18.09.2014) (RS. Cr)

	BUY	SELL	NET
FII/FPI	3383.39	3392.96	-9.57
DII	1671.65	1587.20	84.45
		Advances	Decline
NSE		1247	305
BSE		2207	859

POLICY RATES (%) (As on 18.09.2014)

Bank Rate	9.00
Repo Rate	8.00
Reverse Repo Rate	7.00
CRR	4.00
SLR	22.00
MSF	9.00

ECONOMIC INDICATORS PERCENT

Retail Inflation (August)	7.80
Monthly Inflation (August)	3.74
IIP (July)	0.50

Forex & Commodity Market Updates

FOREX RATES as on 18.09.2014 AT 5 PM

Dollar	60.90
Euro	78.45
UK Pound	99.51
Japanese ¥	0.56
Singapore \$	48.01
Renminbi	9.87
Taiwan \$	2.01

COMMODITIES as on 18.09.2014 AT 5 PM

Gold (MCX) (RS./10G)	26654.00
Silver (MCX) (RS./KG)	40980.00
Crude Oil (BARREL)	5737.00
Aluminium (RS./KG)	119.60
Copper (RS./KG)	426.30
Nickel (RS./KG)	1094.50
Zinc (RS./KG)	137.40

Board Meeting

Company	Purpose	Date
Aegis Logistics Limited	Others	19-Sep-14
SKF India Limited	Dividend	19-Sep-14
Sudarshan Chemical Industries Limited	Bonus/Sub-division	19-Sep-14

Corporate Action

Company	Purpose	Ex-Date
Asian Paints Limited	Interim Dividend Rs.1.80 Per Share (Purpose Revised)	22-Sep-14
Cairn India Limited	Interim Dividend Rs.5/- Per Share (Purpose Revised)	22-Sep-14
Natco Pharma Limited	Annual General Meeting	22-Sep-14
Indiabulls Power Limited	Annual General Meeting	23-Sep-14
Housing Development and Infrastructure Limited	Annual General Meeting	24-Sep-14
HIL Limited	Interim Dividend Rs.10/- Per Share	25-Sep-14
Mahindra Lifespace Developers Limited	Interim Dividend Rs.6/- Per Share	25-Sep-14
United Breweries (Holdings) Limited	Annual General Meeting	25-Sep-14
Welspun Projects Limited	Annual General Meeting	25-Sep-14

NEWS UPDATES

CORPORATE NEWS

Cipla, Salix Pharma sign patent out-licensing deal

Cipla has signed an agreement with American company Salix Pharmaceuticals, under which Cipla has granted Salix exclusive rights over certain patent applications in the 'Rifaximin Complexes' patents owned by Cipla. The grant is on a worldwide basis, excluding the countries of Asia (other than Japan) and Africa. Salix will make an up-front payment and, upon achievement, additional regulatory milestone payments and royalties to Cipla in respect of the new license agreement, stated the release.

IKYA Group acquires Canadian firm Brainhunter

IKYA Group, part of multinational Fairfax Financial Holdings, held through its Indian-listed subsidiary, Thomas Cook India Ltd, to acquire Brainhunter (Zylog Systems (Canada)) Limited, part of Chennai-based Zylong Systems. Both the companies have not disclosed the deal size. In a statement IKYA Group said that it has signed a definitive agreement to acquire Brainhunter (Zylog Systems (Canada)) Limited, subject to statutory and regulatory approvals. The company headquartered in Toronto (Canada), is a leading IT and Engineering professional firm, employing about 700 professionals and with revenues of about \$80 million.

Infosys inks deal with China's Huawei for cloud-based projects

Infosys Ltd said it signed a global partnership with China's largest telecom equipment maker Huawei Technologies Co. Ltd. to offer enterprise customers cloud, big data and communication solutions. The companies did not say how much the deal was worth. Huawei and Infosys will also provide other enterprise-oriented services to combine Huawei's cloud infrastructure and global IT service expertise from Infosys, the companies said in a statement. Infosys, led by Chief Executive Vishal Sikka, has been planning to boost investment in cloud computing, smartphone apps and other new technologies to win more high-margin outsourcing contracts.

Larsen & Toubro bags contract in Oman

Larsen & Toubro's overseas subsidiary L&T Oman LLC has bagged a contract from the Sultanate of Oman for construction of the Adam Airbase in Al Dakhiliya Governorate, the company said. "The buildings and factories business of L&T Oman LLC, a subsidiary of L&T, has won an order from the Ministry of Defence, Sultanate of Oman for construction of the Adam Airbase in Al Dakhiliya Governorate," a release issued said. The company, however, did not disclose the value of the contract.

Nielsen acquires economics research firm Indicus Analytics

Nielsen said it has acquired economics research firm Indicus Analytics for an undisclosed sum, and is looking for more such opportunities in India. This is the first acquisition by Nielsen India. "We have been looking for (acquisition) opportunities for a while. We worked together with Indicus for a year and learnt that it is a good match for us," Nielsen India Region President Piyush Mathur said. When asked if the company is looking for more acquisitions going forward, he said: "Yes, we are. We have created a pipeline and hired a merger and acquisition person. There is one in the pipeline at present."

NMDC to commence mining in Australia in 1-2 yrs

NMDC, country's biggest iron ore producer which had acquired an additional 30% stake in Australian firm Legacy Iron Ore, said it will commence mining there in a year or two. "The company has purchased Legacy Iron Ore Limited, an Australian company. We are doing further explorations. Probably, in a year or two, we will be mining there," NMDC Chairman and Managing Director Narendra Kothari said. With the 30% additional stake in the Australian company, NMDC had acquired 48.8% stake in the Australian firm in 2011, its first overseas acquisition.

Reliance Jio signs tower sharing deal with GTL Infra

Reliance Jio Infocomm (RJIL), the telecom arm of Reliance Industries, signed a master services agreement for tower sharing with GTL Infrastructure which has a base of 27,800 towers across the country. RJIL holds pan-India broadband wireless access (BWA) spectrum and is planning to launch commercial 4G telecom services in 2015. "GTL Infra, together with Chennai Network Infrastructure Limited (CNIL), has a combined tower portfolio of more than 27,800 towers spread across 22 telecom circles in India", the company said in a statement.

Sutlej Textiles shuts fabric division to focus on home textiles

Sutlej Textiles and Industries Ltd (STIL) has announced closure of fabric division at Damanganga Fabrics in Gujarat, due to uneconomic working. Instead STIL will expand manufacturing capacity of home textiles from the existing 2.5 million metres to 9.6 million metres. The expansion will entail a capital investment of Rs 88.5 crore. The project will be implemented in financial year 2015-16.

Tata Capital Housing Finance eyes Rs 10,000 crore assets this year

Tata Capital Housing Finance is planning to grow its loan portfolio by 30% annually and expects it to reach around Rs 10,000 crore this fiscal. "We have a plan to grow by 30% annually. At present, our overall loan portfolio is at around Rs 7,500 crore and if everything goes well, this year we will be closing at around Rs 10,000 crore," the company's managing director R Vaithianathan said. He said the company's affordable housing loan portfolio is at Rs 1,800 crore and it plans to more than double in next 2-3 years.

Tata Housing inks revised agreement with Maldives

Tata Housing signed a revised agreement with the Maldives government to complete a housing project in Male being developed at an investment of about Rs 1,000 crore. The pact paves the way for resumption of construction work on the project that has been on hold for two years due to some issues over terms & conditions of the contract. In 2010, Tata group's realty firm Tata Housing had signed agreement with the then Maldives government to develop the housing project on 4 different sites in that country. According to the agreement, Tata Housing had to develop 350 affordable homes on 2 sites and hand it over to the Maldives government. The company got the other 2 sites for free sale.

ECONOMY NEWS

EPFO makes it mandatory to provide workers' bank a/c numbers

Retirement fund body EPFO made it mandatory for firms to provide their employees' bank account numbers with IFSC code of bank branch to facilitate allotment of universal PF account number and payment to its subscribers. The Employees' Provident Fund Organisation headquarters has asked its over 120 field offices to seek the core banking account numbers with IFSC code of bank branch for seeding the same with the portable Universal PF Account Number (UAN).

India signs pact with China to better trade ties, get \$20billion

India signed a 5-year trade and economic cooperation agreement with China with a view to improve the trade balance and obtain \$20 billion Chinese investment into the country. The 'Five year Trade and Economic Development Plan' was signed by Commerce Minister Nirmala Sitharaman and her Chinese counterpart Gao Hucheng in presence of Prime Minister Narendra Modi and visiting President Xi Jinping. The agreement lays down a medium term roadmap for promoting balanced and sustainable development of economic and trade relations between China and India, on the principle of equality and mutual benefit.

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