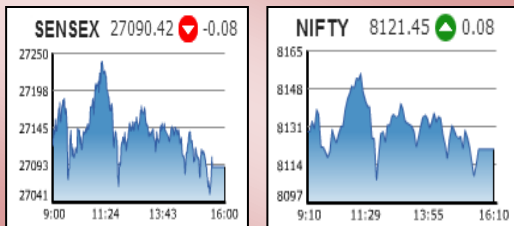


# Inter-connected Stock Exchange Of India Ltd

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FINANCIAL MARKETS IN MOTION

22<sup>nd</sup> September, 2014



## Market Summary

Benchmark indices continue to trade in a tight range with Sensex and Nifty swinging between negative and positive zone. At 14:30 PM, the 30-share Sensex was down 2 points at 27,111 and the 50-share Nifty was up 12 points at 8,127. The broader markets are outperforming the benchmark indices- BSE Midcap and Smallcap indices have gained between 0.2-1%. The market breadth in BSE remains neutral. BSE IT and Healthcare indices have surged between 1-2%. However, BSE Capital Goods index has dipped by over 1%. The main gainers on the Sensex are TCS, Cipla, Hindalco, Dr Reddy's Labs, Infosys, Wipro and Tata Power. Shares of Tata Group companies are trading higher between 1-3% on the BSE after global rating agency Moody's upgraded the ratings for many group firms including Tata Consultancy Services (TCS). Cipla has gained by over 2% after it signed an agreement with American company Salix Pharmaceuticals, under which Cipla has granted Salix exclusive rights over certain patent applications in the 'Rifaximin Complexes' patents owned by Cipla.

Index	Value	Change (%)
Nasdaq	4579.79	-0.30
Nikkei	16189.42	-0.81
Straits Times	3298.25	-0.21
Hang Seng	23955.96	-1.46
FTSE 100	6837.92	0.27
DAX	9799.26	0.01

## NIFTY GAINERS (As on 19.09.2014)

Symbol	LTP (Rs)	Prev	%
ZEEL	313.80	306.45	2.40
TCS	2700.00	2642.30	2.18
HCLTECH	1669.05	1636.90	1.96
GRASIM	3675.95	3606.35	1.93
LUPIN	1403.00	1377.50	1.85

## NIFTY LOSERS (As on 19.09.2014)

Symbol	LTP (Rs)	Prev	%
JINDALSTEL	210.00	220.95	-4.96
LT	1538.00	1574.20	-2.30
SBIN	2564.00	2620.40	-2.15
DLF	171.80	175.30	-2.00
PNB	973.65	990.95	-1.75

## Buzzing News for the day

- ✓ Bajaj Finance housing arm aims to give Rs 2Kcr home loans in FY16
- ✓ FII inflows in debt market cross Rs 1 lakh cr mark in 2014
- ✓ Irda imposes Rs 40 lakh fine on Aegon Religare
- ✓ Norms for REITs to be notified soon: Sebi
- ✓ ONGC to commission Dahej petrochem plant by June 2015
- ✓ Portable PF account number to be launched on October 16
- ✓ SBI associate banks to raise Rs 33,000 cr capital in next 5 yrs
- ✓ Sebi bars 13 entities for large-scale GDR manipulation
- ✓ Sebi mulls prudential governance norms for stock brokers
- ✓ Services sector FDI up marginally in April-July

## FII & DII (NSE, BSE & MCX-SX AS ON 19.09.2014) (RS. Cr)

	BUY	SELL	NET
FII/FPI	9067.97	9074.50	-6.53
DII	1581.36	1344.21	237.15
		Advances	Decline
NSE		705	845
BSE		1439	1621

## POLICY RATES (%) (As on 19.09.2014)

Bank Rate	9.00
Repo Rate	8.00
Reverse Repo Rate	7.00
CRR	4.00
SLR	22.00
MSF	9.00

## ECONOMIC INDICATORS PERCENT

Retail Inflation (August)	7.80
Monthly Inflation (August)	3.74
IIP (July)	0.50

## Forex & Commodity Market Updates

### FOREX RATES as on 19.09.2014 AT 5 PM

Dollar	60.85
Euro	78.29
UK Pound	99.72
Japanese ¥	0.56
Singapore \$	48.06
Renminbi	9.86
Taiwan \$	2.01

### COMMODITIES as on 19.09.2014 AT 5 PM

Gold (MCX) (RS./10G)	26586.00
Silver (MCX) (RS./KG)	40782.00
Crude Oil (BARREL)	5624.00
Aluminium (RS./KG)	119.15
Copper (RS./KG)	421.05
Nickel (RS./KG)	1086.40
Zinc (RS./KG)	137.40

## Board Meeting

Company	Purpose	Date
CESC Limited	Others	22-Sep-14
Colgate Palmolive (India) Limited	Dividend	22-Sep-14
ICRA Limited	Meeting Updates	22-Sep-14
Kitex Garments Limited	Others	22-Sep-14
Puravankara Projects Limited	Appointment	22-Sep-14
Surana Ventures Limited	Stock Split/Others	22-Sep-14
Suven Life Sciences Limited	Raising of Funds	22-Sep-14

## Corporate Action

Company	Purpose	Ex-Date
Indiabulls Power Limited	Annual General Meeting	23-Sep-14
Birla Cotsyn (India) Limited	Annual General Meeting	24-Sep-14
Opto Circuits (India) Limited	Annual General Meeting	24-Sep-14
Indiabulls Housing Finance Limited	2nd Interim Dividend Rs.9/- Per Share	25-Sep-14
Kewal Kiran Clothing Limited	First Interim Dividend - Rs 8/- Per Share	25-Sep-14
Mahindra Lifespace Developers Limited	Interim Dividend Rs.6/- Per Share	25-Sep-14
TV18 Broadcast Limited	Annual General Meeting	25-Sep-14

## NEWS UPDATES

### CORPORATE NEWS

#### **BNP Paribas launches first equity index linked green bond**

BNP Paribas in collaboration with the World Bank has launched the first equity index—linked green bond that will help raise funds for products seeking to mitigate climate change. The 30 stock equity index to which the 'World Bank Green Bond' is linked, comprises of companies selected on the basis of their corporate sustainability ratings. Additionally, the bond could have 'exposure to the performance of the Ethical Europe Equity Index' "The World Bank Green Bonds will help raise funds for projects seeking to mitigate climate change and help those affected adapt to it," a statement by BNP Paribas said.

#### **BPCL says no plan to tie up with private companies for retail expansion**

Bharat Petroleum Corporation (BPCL) has ruled out tying up with private players, saying the PSU has enough capabilities for expanding its retail presence on its own. Rival Hindustan Petroleum, which is the second largest OMC player, recently said it would be keen to tie up with private players like RIL or Essar for sharing their idle retail infrastructure. "We have no plans to engage with private players to share their retail infrastructure for marketing as we are hopeful of taking on competition on our own. We don't see any brand synergy in doing so and also we have enough capabilities to invest more in retail expansion," BPCL Chairman and Managing Director S Varadarajan said.

#### **Hindustan Copper to diversify into downstream products space**

Hindustan Copper Ltd (HCL) is set to diversify into downstream products space, a clear step to move ahead from being commodity producer to a products company with an aim to improve its bottomline. The PSU will buyout a minority stake in an existing company, which is already into the business, to take a pie in the value-added products market that is estimated at 100,000 tonne per annum in India, a top company official said. "We have initiated steps to manufacture downstream products. We are into advanced negotiations with a closely held company who already has huge expertise in copper products business," Hindustan Copper Chairman and Managing Director K D Diwan said.

#### **IFC to give Rs 202 crore for 100-MW solar project in Rajasthan**

The International Finance Corp will provide about Rs 202 crore loan for a 100-MW solar project being developed by ACME Solar Energy in Rajasthan. Overall cost of the plant is about Rs 808 crore. IFC, which is a part of the World Bank Group, had earlier extended funding for ACME's solar project in Madhya Pradesh. "The proposed IFC investment consists of an IFC 'A' Loan of up to Rs 2,019 million (approximately USD 34 million) and possible syndication of up to Rs 3,883 million (approximately USD 66 million)," according to the global lender.

### **ONGC invested Rs 81,890 crore for raising output**

ONGC said it has invested Rs 81,890 crore in bringing on stream newer discoveries and arrest natural decline that has set in its ageing fields. "Our major oil and gas producing fields are ageing and showing natural decline," ONGC Chairman and Managing Director Dinesh K Sarraf said. However, ONGC has taken measures to arrest this trend and uphold production from such fields, he said. Oil and Natural Gas Corp (ONGC) has deployed the best-in-class technologies in its Improved Oil Recovery (IOR) and Enhanced Oil Recovery (EOR) schemes on these fields.

### **Parsvnath sells 140 acres of land to Supertech for Rs 665 cr**

Parsvnath Developers has sold 140 acre land at Sohna, Gurgaon, to Supertech Ltd for Rs 665 crore as part of plans to divest non-core assets to cut debt and complete ongoing projects. With this deal, Kotak Realty Fund has exited this township project. It had invested Rs 110 crore in the project in 2012. According to sources, Parsvnath has entered into agreement with another builder Supertech, selling the land for Rs 665 crore. Of 140 acre, 100 acre is licensed and the approval for 40 acres is expected shortly.

### **South Indian Bank plans to raise Rs. 500 cr via QIP**

The South Indian Bank Ltd is looking to raise up to Rs. 500 crore through qualified institutional placement. According to Amitabha Guha, Non-Executive Chairman, The South Indian Bank, the QIP will be planned "at the right time" and "at the right price points". "We intend to raise between Rs. 400 crore and Rs. 500 crore from the proposed QIP. The fund-raising is being planned at the right price and at the right time," he said. According to Guha, the bank is targeting a net interest margin (NIM) of around 3 per cent. The bank had a NIM of around 3.13 per cent last fiscal.

## **ECONOMY NEWS**

### **Govt caps prices of 36 more drugs**

Government has capped the prices of 36 drugs, including those used to treat infections and diabetes, in its latest move to make essential medicines more affordable, a senior official of the country's drug pricing authority said. The medicines join the 348 drugs deemed essential which are also subject to price caps. Drug price control has become a particularly contentious issue in India, where drugmakers say prices are already among the lowest in the world. Drugmakers, including Cipla Ltd, Ranbaxy Laboratories Ltd, and Cadila Healthcare Ltd are among the companies that will be affected by the latest decision, research firm AIOCD Pharmasofttech AWACS Pvt Ltd said.

### **GSM players add 55.4 lakh users in August: COAI**

GSM-based telecom players added 55.4 lakh subscribers in August to take the total user base to 74.99 crore, industry body COAI said. The GSM subscriber base stood at 74.44 crore at the end of July 2014, the Cellular Operators Association of India (COAI) said. COAI, which represents telecom players like Bharti Airtel, Vodafone and Idea Cellular, said the data does not include GSM subscriber number of Reliance Communications and Tata Teleservices. Reliance Jio Infocomm had also joined the body.

### **Nepal clears GMR's plan for \$1.4 billion hydroelectric plant**

Nepal's centre-left cabinet cleared the way for Indian firm GMR to build a \$1.4 billion hydroelectric plant in the northwest of the country, a cabinet minister said, the Himalayan republic's biggest foreign investment scheme. The Nepalese government agreed to allow GMR in 2008 to construct the 900-megawatt Upper Karnali hydroelectric power plant in the northwest. But the project was delayed as the nascent republic was mired in instability with six government changes in as many years. Political parties also demanded greater benefits for Nepal from the scheme that is mainly aimed at exporting electricity to power-hungry India.

### **Sebi to soon notify norms for Real Estate Investment Trusts**

To help attract greater foreign and domestic investments into real estate, markets regulator Sebi said it will soon notify norms for creation and listing of business trusts for this key sector. Addressing a conference organised by Assocham here, Sebi Executive Director Ananta Barua said: "We will soon notify the new norms on Real Estate Investment Trusts or REITs." The Securities and Exchange Board of India's board had approved the regulations on Real Estate Investment Trusts last month after receiving public comments.

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