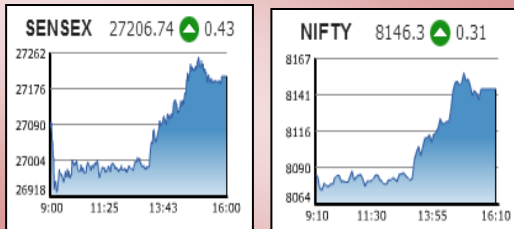


Inter-connected Stock Exchange Of India Ltd

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FINANCIAL MARKETS IN MOTION

23rd September, 2014



Index	Value	Change (%)
Nasdaq	4527.69	-1.15
Nikkei	16205.90	-0.71
Straits Times	3302.66	0.18
Hang Seng	23910.34	-0.19
FTSE 100	6773.63	-0.95
DAX	9749.54	-0.51

NIFTY GAINERS (As on 22.09.2014)

Symbol	LTP (Rs)	Prev	%
TATAMOTORS	539.35	518.90	3.94
ONGC	418.95	404.00	3.70
ITC	371.00	359.40	3.23
BPCL	671.00	657.25	2.09
INDUSINDBK	642.45	630.10	1.96

NIFTY LOSERS (As on 22.09.2014)

Symbol	LTP (Rs)	Prev	%
DLF	166.10	171.95	-3.40
ASIANPAINT	651.10	669.50	-2.49
TATASTEEL	499.05	511.00	-2.34
BHEL	221.40	226.50	-2.25
ZEEL	306.35	313.40	-2.25

ECONOMIC INDICATORS PERCENT

Retail Inflation (August)	7.80
Monthly Inflation (August)	3.74
IIP (July)	0.50

Market Summary

Market recouped early losses to finally end the session, with the Nifty gaining for the fourth straight day, led by index heavyweight ITC and auto major Tata Motors. The Sensex gained 116 points to close at 27,206 and the Nifty advanced 25 points to end at 8,146. The BSE Metal and Healthcare indices down a percent each were the top losers while FMCG, Auto and Consumer Durables indices gained 1-3%. Consumer Durables stocks gained on expectation of demand ahead of the festive season. PC Jewellers, Whirlpool and Titan up 2-20% were the movers in this space. Auto index was up over 1% supported by gains in Tata Motors which was up nearly 4% as analysts have remained on bullish on the stock. Hero MotoCorp up 2% was the other top gainer. FMCG stocks gained in trade with ITC up over 3% along with HUL which added 1%. ONGC, HDFC, GAIL, SBI and TCS which added 1-3% were some of the other prominent gainers for the day. BHEL, Tata Steel, Hindalco, NTPC and Tata Power down 1-2.5% were the other notable losers.

Buzzing News for the day

- ✓ APEDA signs MoU for setting up cold storage infrastructure
- ✓ BofA-ML sees India's current fiscal CAD down at 1.7%
- ✓ Coal India has so far signed 161 FSAs for a capacity of 73,675 MW
- ✓ Falling crude prices help govt control fiscal deficit
- ✓ Future Group to manufacture for global food firms
- ✓ GMR signs agreement with Nepal for 900 Mw project
- ✓ HC rejects Haryana's plea against Maruti
- ✓ Malabar Cement plans automated handling unit at Kochi port
- ✓ Punjab and Sind Bank to allot 9.46 crore shares on pref basis
- ✓ Reliance's D1, D3 fields may not get benefit of new gas price

FII & DII (NSE, BSE & MCX-SX AS ON 22.09.2014) (RS. Cr)

	BUY	SELL	NET
FII/FPI	2666.51	2852.92	-186.41
DII	1309.17	1277.68	31.49
		Advances	Decline
NSE		817	740
BSE		1682	1353

POLICY RATES (%) (As on 22.09.2014)

Bank Rate	9.00
Repo Rate	8.00
Reverse Repo Rate	7.00
CRR	4.00
SLR	22.00
MSF	9.00

Forex & Commodity Market Updates

FOREX RATES as on 22.09.2014 AT 5 PM

Dollar	60.82
Euro	78.10
UK Pound	99.31
Japanese ¥	0.56
Singapore \$	47.97
Renminbi	9.86
Taiwan \$	2.01

COMMODITIES as on 22.09.2014 AT 5 PM

Gold (MCX) (RS./10G)	26397.00
Silver (MCX) (RS./KG)	39206.00
Crude Oil (BARREL)	5623.00
Aluminium (RS./KG)	117.60
Copper (RS./KG)	414.40
Nickel (RS./KG)	1044.40
Zinc (RS./KG)	135.10

Board Meeting

Company	Purpose	Date
California Software Company Limited	Results	23-Sep-14
Datamatics Global Services Limited	Dividend	23-Sep-14
Hatsun Agro Product Limited	Allotment of Securities	23-Sep-14
LML Limited	Appointment of Director	23-Sep-14
Manappuram Finance Limited	Diversification/Disinvestment	23-Sep-14

Corporate Action

Company	Purpose	Ex-Date
HIL Limited	Interim Dividend Rs.10/- Per Share	25-Sep-14
Indiabulls Housing Finance Limited	2nd Interim Dividend Rs.9/- Per Share	25-Sep-14
Mahindra Lifespace Developers Limited	Interim Dividend Rs.6/- Per Share	25-Sep-14
TV18 Broadcast Limited	Annual General Meeting	25-Sep-14
Welspun Projects Limited	Annual General Meeting	25-Sep-14
Colgate Palmolive (India) Limited	First Interim Dividend	29-Sep-14

NEWS UPDATES

CORPORATE NEWS

CESC plans to raise \$150 million

CESC Ltd is looking to raise \$150 million (approximately ₹ 915 crore) through private placement. According to a stock market disclosure, CESC said the money may be raised through equity shares, fully convertible debentures, partly convertible debentures, non-convertible debentures with warrants or any other securities (collectively referred to as QIP securities) "on a private placement basis". The amount to be raised by issue of QIP Securities "shall not exceed a sum of \$150 million or rupee equivalent thereof," the notification stated.

GMR Infra seeks Sebi nod for Rs 1,500 cr rights issue

GMR Infrastructure Ltd has sought Sebi's clearance to raise up to Rs 1,500 crore through a rights issue. The company will issue equity shares for an aggregate amount "not exceeding Rs 1,500 crore on a rights basis" to its shareholders, a draft letter filed by the firm with Securities and Exchange Board of India (Sebi) showed. In a rights issue, shares are issued to existing investors as per their holding at a pre-determined price and ratio. The funds raised from the issue will be utilised towards repayment of certain borrowings availed by GMR Infrastructure, investment in its subsidiary -- GMR Energy Ltd -- as well as for general corporate purposes, the company said in the draft offer letter.

ICICI Bank says 5% of total transactions done via mobile phone

Amid reservations expressed by the Reserve Bank on slow pick-up of mobile banking, country's largest private lender ICICI Bank said it is witnessing a huge growth in adoption and the stream now constitutes for up to 5% of overall transactions. "We are witnessing a three times growth on a year-on-year basis on mobile transactions. They account for 7-10% of the total digital channel and are growing in multiples," bank's head of digital channels Abonty Banerjee said.

IFCI plans to raise Rs 2,000 cr via long term bonds in Q3

IFCI Ltd, Delhi-based government owned finance company, plans to raise upto Rs 2,000 crore through bonds with over 10-year maturity to finance medium and long term projects. IFCI has been incrementally raising funds mostly from banks at base rate plus spread of around 25 basis points while share of low cost capital market borrowings in incremental funding has been low. Malay Mukherjee, chief executive officer and managing director said NBFC wants to be ready with resources when demand picks up in the second half. Though fresh project proposals are few, the pipeline of sanctioned credit is about Rs 3,600 crore.

IFCI to partially offload stake in Tourism Finance Corp

IFCI will partially disinvest its shareholding in Tourism Finance Corporation of India in the current financial year. "IFCI will partially disinvest its shareholding in Tourism Finance Corporation of India Limited in financial year 2014-15," it said in a filing to the BSE. IFCI, which is a promoter group entity in Tourism Finance Corp, holds 42.5% stake in the latter. Other promoters in the company include SBI, LIC, Bank of India, United India Insurance and Oriental Insurance Corp. The promoters together hold 66.86% in Tourism Finance.

L&T wins Rs 1,577 cr contracts

Larsen & Toubro said it has bagged new orders worth Rs 1,577 crore in September including those for building two residential towers in Mumbai. "The construction arm of L&T has won new orders worth Rs 1,577 crores across various business segments in September 2014," an official statement said. It said its Buildings & Factories business has bagged a major residential order worth Rs 1,231 crore from a prestigious private developer for the construction of two residential towers. The towers comprise three basements, a ground and a podium each with 53 and 60 floors respectively, it said, adding that company's scope included civil, structural and finishing works.

NanoHealth partners with GVK Bio

NanoHealth, a social venture founded by a group of alumni of the Indian School of Business (ISB), has partnered with GVK Biosciences' proprietary HEART (Health Emphasized Analytical and Reporting Tool) platform - a cloud-based healthcare analytics framework with multiple applications. NanoHealth, specialising in chronic disease management, has launched holistic managed health care services for slum dwellers by creating local health networks and using technology to bring cost-effective healthcare to their doorstep.

Reliance Jio signs tower sharing deal with Indus Towers

Reliance Jio Infocomm (RJIL), which is preparing to launch 4G services, signed a master services agreement for tower sharing with Indus Towers. Indus Towers, which is the largest tower company in the world, is a joint venture company of Bharti Group, Aditya Birla Group and Vodafone Group. It has 113,490 towers in 15 telecom circles across the country. As part of the agreement, the telecom arm of Reliance Industries Ltd (RIL) would utilise the tower infrastructure services being provided by Indus Towers to launch its services across the country, the company said in a statement.

Sanghvi Forgings gets new orders

Sanghvi Forgings & Engineering Ltd, a Vadodara-based company, has received orders worth Rs. 10 crore from oil & gas, power and shipbuilding sectors for its heavy open die forging plant business, the company said. The plant has a capacity of 15,000 mtpa. The order book of the company as on date stood at Rs. 38 crore.

United Spirits to offload 11.35% stake in Pioneer Distilleries

United Spirits Ltd will sell 11.35% stake in Pioneer Distilleries Ltd to comply with regulatory requirements of having 25% public shareholding. In a filing to the BSE, USL said: "The promoter and holding company of Pioneer Distilleries Ltd propose to sell 15,20,067 equity shares of Rs 10 each representing 11.35% of the equity shares of the company (Pioneer) on September 24." The sale will be carried out on a separate window provided by the BSE and NSE under Sebi OFS (offer for sale) circular. As per information available on the BSE, as on June 2014, promoter and promoter group held 86.35% in Pioneer Distilleries Ltd, while public shareholding is 13.65%.

ECONOMY NEWS

Nepal clears GMR's \$1.5 billion Hydel project

The GMR Group said it has signed a Project Development Agreement for 900 MW Upper Karnali Hydro Power project with the Nepal government. The cost of the project is estimated to be around \$1.5 billion. The agreement, which is a major milestone for the project, was signed after due approvals of the Board of Investment Board of Nepal and the cabinet of Government of Nepal, a statement from GMR said. It said this is the largest FDI for Nepal and also the largest investment for GMR Group outside India.

Power generation jumps 22% during April-June against corresponding period

Power generation in the country during April-June was 22% higher than in the same period last year. This was also when there were several reports of coal stocks with power plants close to critical levels. Executives in the power generation industry said the controversy over coal stocks needs to be understood. "This situation is always hand to mouth. This year, due to extended summer and less rainfall in north India, there has been high demand for power in the region, for which the stations were required to generate more power and to be run at high plant load factor. Due to this, whatever stock was received got consumed and this hampered build-up at the stations," said an NTPC official.

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